

# AGM Trading Update

DP Poland PLC (“DP Poland or the “Company”)

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## AGM Trading Update

Ahead of today’s Annual General Meeting, to be held at 10am, DP Poland announces a trading update for Q1 2018, the period from 1 January – 31 March 2018.

- Trading in line with management expectations
- 17% like-for-like\* growth in System Sales\*\* Q1 2018
- 56 stores in 24 towns and cities
- 2 new stores opened in Q1
- 8 further leases already signed and a number of stores under construction
- Store margins improving as cost pressures ease

Peter Shaw, Chief Executive of DP Poland said:

**“The first quarter of 2018 saw continued double digit like-for-like sales growth and improving margins at the store level. The buoyant Polish economy coupled with price deflation in the European cheese market have combined to provide healthy conditions for growth.”**

4 May 2018

1. \* Like-for-like growth in PLN, matching trading periods for the same stores between 1 January and 31 March 2017 and 1 January and 31 March 2018
2. \*\* System Sales – total retail sales including sales from corporate and sub-franchised stores.

Peter Shaw, Chief Executive

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Adrian Trimmings/George Sellar

[Click this link for interview with Peter Shaw, Chief Executive and BRR Media](#)